In this less-hawkish (even mildly dovish) Fed environment, Nifty has a realistic chance of closing above the 26,000 mark.

The 2-spoiler to watch out for:

- 1) Persistent foreign capital outflows.
- 2) Continued uncertainty around the US-India trade deal.



Friday 12th December, 2025

Good Morning & Welcome to Friday's trading session at Dalal Street, dated December 12th 2025.

Nifty is on track to reclaim its psychological 26000 mark after the Federal Reserve lowered interest rates for the third time in four months.

The only spoiler to watch out for: Persistent FII selling, which could wobble sentiment.

Now, here is the preferred trade on Nifty and Bank Nifty:

Nifty (25899): Buy at CMP. Stop 25591. Targets 26000/26203. Aggressive targets at 26325-26500 zone.

Bank Nifty (59210): Buy at CMP. Stop at 57901. Targets 59800/60200. Aggressive targets at 60550-50900 zone.

Outlook for Friday: Nifty shall aim to notch a close above 26000 mark.

The street is now focused on November retail inflation data for India to be wired today, Friday, December 12, 2025 — expected to tick up to 0.7% but remain within the RBI's target band for the tenth consecutive month—keeping hopes alive for further rate cuts.

Meanwhile, the two key headwinds for Dalal Street remain:

- 1) Persistent foreign capital outflows.
- 2) Continued uncertainty around the US-India trade deal.

STOCKS IN SPOTLIGHT:

1) Vodafone Idea (+5.04%, 11.26)

Vodafone Idea stock price zooms higher and sustains above FPO price, hit highest level since September 2024.

2) Shakti Pumps (India) (+12.33%, 619)

Shakti Pumps (India) surged after receiving a letter of empanelment from MSEDCL to install off-grid DC solar photovoltaic water-pumping systems across Maharashtra.

3) Seamec (+3.25%, 1049.40)

Seamec gained after its subcontractor, G R Infraprojects, secured an ONGC contract for the charter hire of the vessel Seamec III.

(source: Capitalmarket, Business Standard, Moneycontrol)

SECTORS:

Bullish Sectors: PHARMA, PSU BANKS.

Bearish Sectors: MEDIA, CONSUMER DURABLES, FMCG

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): AJANTA PHARMA, CUMMINS INDIA, NALCO, POLICY BAZAR, UPL, CHOLAMANDALAM FINANCE, DREDGING CORPORATION, TVS MOTORS, TMCV, GRASIM, HINDUSTAN ZINC, MANAPPURAM.

INDICES				
Nifty	25899	0.55%		
Bank Nifty	59210	0.42%		
Nifty Auto Index	27661	1.11%		
Nifty FMCG Index	54620	0.21%		
Nifty Infra Index	9440	0.37%		
Nifty IT Index	38097	0.81%		
Nifty Media Index	1411	-0.09%		
Nifty Midcap Index	17090	1.01%		
Nifty Metal Index	10267	1.06%		
Nifty Pharma Index	22783	0.98%		
Nifty Reality Index	873	0.75%		
Nifty Smallcap Index	17228	0.81%		
Sensex	84818	0.51%		
SGX Nifty	26111	0.32%		

Outlook for the Day		
	Nifty 26000+	

Nifty Outlook		
Intraday	Positive (25800-26100)	
Medium Term	Positive (24600-27000)	
Long Term	Positive (24000-27500)	

Key Levels to Watch		
Nifty Support 25701/25447		
Nifty Resistance 26327/26700		

Pivot Level		
Nifty	25701	



BEARISH STOCKS (Long Unwinding + Short build-up): CDSL, IRCTC, ETERNAL, DIXON TECHNOLOGIES, HAL, LODHA DEVELOPERS, MAZGAON DOCK, IRCTC.

Our **chart of the day** is bullish on CHOLAMANDALAM FINANCE, PONDY OXIDES & CHEMICALS, and DREDGING CORPORATION on any early excessive intraday weakness with an interweek/Intermonth perspective.

The 1 Stock to Buy Right Now: Buy GRASIM (2811): Buy at CMP. Stop at 2677. Targets 2901/2990. Aggressive targets at 3151. (Interweek Strategy). Rationale: Breakout Play from a probable Flag Pattern on the long term term charts. Signalling a massive breakout on the upside. Key interweek support 2683. Major hurdles only at 2990 mark. Momentum oscillators are on the buy side. 200-DMA at 2720.

INDIA VIX 10.53 (-3.53%)

USD/INR Futures (December) (90.41)

NIFTY PCR (30th December) 1.03

Bank Nifty PCR (30th December) 0.87

FII/DII & OPTIONS DATA:

The Nifty options data suggests Nifty is likely to be in a trading range of 25500-27000 zone.

Maximum Call OI is at 26000 followed by 27000 strike prices. 26000 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 25000 levels followed by 26000 levels.

Call writing was seen at 26100 and then at 25900 strike price, while there was meaningful Put writing at 25600 and then at 25500 strike prices.

Stocks in ban: BANDHNBNK, SAMMAANCAP

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: Nifty began the Thursday's trading on a jittery note — Stayed volatile for sometime and then bulls regrouped at lower levels and then marched higher, climbing way above the dotted lines — ending the session on a firm footing.

Technical Strategy		
INDUS TOWER	410	
Action	Buy	
Target	461	
Support	385/357	
Resistance	430/511	
Holding Period	9-12 Months	

Company Overview: Indus Towers Limited is India's largest telecom tower infrastructure company and one of the biggest tower companies globally. It provides passive telecom infrastructure to mobile network operators (MNOs), enabling them to house their antennas, radios, and transmission equipment on shared tower assets across the country.

The company operates on a shared-infrastructure model, allowing multiple telecom operators to use the same tower — reducing costs, improving network rollout speed, and boosting capital efficiency for the entire telecom ecosystem.

History & Background

Formed in 2007 as a joint venture between Bharti Airtel, Vodafone India, and Idea Cellular.

After Idea–Vodafone merger and subsequent transactions, the company was renamed Indus Towers Limited.

Bharti Airtel (via its subsidiary) remains the largest shareholder. Indus merged with the erstwhile Bharti Infratel in 2020, creating one of the world's largest tower companies.

Strengths / Rationale

Market leader & scale: One of the world's largest tower companies with a pan-India footprint — scale offers pricing power and economies in capex/opex.

 $5\mathrm{G}$ and tenancy upside: Rollout of $5\mathrm{G}$ and densification drive higher tenancy per tower and data-led revenue growth over the medium term.

Defensive cash flows: High recurring revenue, annuity-like cash flows and steady FCF generation underpin balance-sheet resilience.

Consolidation & structural tailwinds: Telecom consolidation and network sharing trends favour independent tower players (higher utilization, lower incremental capex for MNOs).

Event optionality: Any resolution/relief for stressed telcos (e.g., Vodafone Idea) or stake transactions (promoter moves) can be catalyst events for sentiment.

Key risks to watch

Customer concentration & stress: Major reliance on a handful of telecom operators (including Vi) — recovery or further stress at a large client can affect collections and working capital.

Regulatory / policy shocks: Changes to telecom policy, spectrum/AGR rulings, or intervention that affects operator economics could flow through to tower demand/receivables.

Key Financial Highlights (Q2 FY26 vs. Q2 Fy25)

Revenue: ₹8.188 crore (up 9.7% YoY)

Net Profit (PAT): ₹1,839 crore (down 17.3% YoY)

EBITDA Margin: 56.3% (down from 65.7% YoY)

The decrease in profit despite revenue growth was attributed to increased operational expenses but The positive takeaway is that the stock price has improved significantly due to its promoter, Bharti Airtel, increasing its stake and the company's strategic expansion into Africa, alongside positive market sentiment from potential relief for Vodafone Idea (Vi).

- **# Technical Outlook:** The stock at the moment is signalling massive consolidation breakout on the upside, confirmation of strength above its biggest hurdles at 460 levels. The stocks 200-DMA is placed at 372 levels.
- **# Preferred Strategy:** Look to buy at CMP (409.95), and on dips between 370-375 zone, targeting 424/460/489, and then aggressive targets at 513 mark. Stop below 353. Holding Period 9-12 Months.



The index, closed way above the flat line, and most importantly, aiming to reclaim its psychological important 26000 mark — indicating bulls aiming to take over the control.

The negative takeaway is still below its 21 DMA (26017) but is still above its 50 DMA (25717) and its 100 DMA (25286). Nifty's 200 DMA at 24705 mark.

Nifty's hurdles seen at its all-time-high at 26326 mark.

The technical landscape suggests Nifty's major support at 25689/25318 mark.

Nifty's chart of the day suggests the structure tilts towards bulls especially after yesterday's massive rebound play from lower levels. The make-or-break support at 25689 on closing basis.

Daily chart of Bank Nifty:



Bank Nifty: Bank Nifty (+0.42%) too snaped its 3-day losing streak, mirroring Nifty modest gains.

Bank Nifty's all-time-high continue to be at 60,114.05 mark.

Nifty Private Bank Index (+0.70%) witnessed rebound and Nifty PSU Banks index (+0.51%) too ended with modest gains and most importantly, ended on a positive note.

Intraday support for Bank Nifty now seen at 58700/57157 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 59800/60100 mark. Bank Nifty's 200-DMA is placed at 55176 mark. Bias on Bank Nifty shifts to bullish.

ECONOMIC CUES:

1) As widely anticipated, the U.S. Federal Reserve delivered a 25 bps rate cut, lowering the benchmark federal funds rate to 3.5%–3.75%, its lowest level since 2022. This is the Fed's final cut of the year — and potentially the last under Chair Jerome Powell.

With committee members split on the path forward, Powell had to navigate a divided vote. His successor, whether Kevin Hassett or another appointee taking over in May, is likely to inherit an equally challenging policy landscape.

Powell reiterated that economic activity is expanding slowly, job gains have moderated, unemployment has edged higher, and inflation remains largely unchanged.

Net-net: The Fed signalled that the road to further rate cuts may be tougher from here.

2) Reserve Bank of India (RBI) lowered its key repo rate by 25 bps to 5.25% during its December 2025 meeting, in line with forecasts amid confidence in a softer inflation outlook. The RBI has now cut rates by a total of 125 bps since the beginning of the year, bringing the repo rate to its lowest level since July 2022.

The central bank also announced open market operations worth INR 1 trillion (USD 11.14 billion) to buy bonds this month, along with an additional USD 5 billion in forex swaps to inject liquidity into the banking system and speed up the transmission of lower rates. On the economic outlook, the RBI raised its GDP growth forecast for FY2025/26 to 7.3%, up from its earlier estimate of 6.8%.



Meanwhile, headline inflation was revised down to 2.0% from 2.6%, keeping it well within the central bank's 2%–6% target range. The RBI also cut the Standing Deposit Facility (SDF) and Marginal Standing Facility (MSF) rates by 25 bps, bringing them to 5.0% and 5.50%, respectively.

(source: Reserve Bank of India)

GLOBAL STOCK MARKETS:

Wall Street stocks traded mixed in Thursday's trade, as S&P 500 fell 0.4% and the Nasdaq dropped 0.8%, pressured by a broad sell-off in tech shares after weak results from Oracle, a company widely viewed as a bellwether for the AI investment boom.

Oracle sank more than 14% after reporting softer-than-expected revenue, missing estimates on cloud sales, and issuing guidance that disappointed investors. Chipmakers also traded sharply lower: Nvidia lost 2.7%, Broadcom fell 2.1% ahead of its earnings release after the closing bell, and AMD (-3.2%) and Applied Materials (-2.6%) posted steep declines.

In contrast, the Dow Jones gained more than 300 points to hit a new record high, supported by strong performances from Visa (+3%), 3M (+2.1%), Walt Disney (+2.1%), and Home Depot (+2.1%)

The moves came after the Fed cut the federal funds rate by 25bps as expected and projected one additional rate cut next year, consistent with its September projections. The decision offered investors some relief amid doubts over whether the Fed would stop lowering borrowing costs in 2025. Industrials and consumer discretionary outperformed while the tech sector lagged.

(Source: Tradingeconomics).

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty rings modest gains and most importantly, snaps its 3-day losing streak.

Benchmark Indices

NIFTY (+141, 25899)

SENSEX (+427, 84818)

BANK NIFTY (+249, 59210)

Meanwhile, as of writing, the US stock futures dived as investors evaluated the Federal Reserve's latest rate cut, which had helped fuel a late-day rally on Wall Street.

The Negative catalyst: Oracle earnings reignite AI spending fears

Back home, the biggest positive takeaway was that all sectoral indices ended in the green, with auto, IT, pharma, telecom, PSU and private banks, metals, and realty rising 0.5–1%.

The BSE Midcap index gained 0.8%, while Smallcap added 0.5%.

Top Nifty gainers included Kotak Mahindra Bank, Eternal, Jio Financial, Tata Steel, and Grasim Industries, while Bharti Airtel, Asian Paints, SBI Life, Bajaj Finance, and Axis Bank were among the notable laggards.

- # Adv-Dec 37—12
- # INDIA VIX 10.40 (-4.67%)
- # NIFTY PCR (16th DEC) 0.84
- # NIFTY PCR (30th DEC) 1.03
- # USD/INR Futures (DEC) (+0.34%, 90.43)



SECTOR GAINERS: # SECTORS LOSERS

NIFTY AUTO (+1.11%) NIFTY MEDIA (-0.09%)
NIFTY METAL (+1.06%) NIFTY OIL & GAS (-0.03%)

NIFTY HEALTHCARE (+0.94%)

TODAY'S MARKET RE-CAP:

1) Nifty (+0.55%) registered modest gains and snaped its 3-day losing streak and ended a tad below 22900 mark.

The negative takeaway is still below its 21 DMA (26017) but is still above its 50 DMA (25717) and its 100 DMA (25286). Nifty's 200 DMA at 24705 mark.

- 2) Bank Nifty (+0.42%) too snaped its 3-day losing streak, mirroring Nifty modest gains. Bank Nifty's all-time-high continue to be at 60,114.05 mark.
- 3) The market breadth (39:11) was in favour of the Bulls.
- 4) Nifty Mid-cap (+0.97%) and Nifty Small-cap (+0.81%) too witnessed some decent rebound.
- 5) Meanwhile, the benchmarks are now way below their last week's new record highs:

26,325.80

Sensex: 86,159.02 Bank Nifty: 60,114.05

BULLS OF THE DAY: # BEARS OF THE DAY:

ADANIENT (+2.65%) ASIANPAINTS (-1.00%)

JIOFIN (+2.63%) SBILIFE (-0.86%)

TATASTEEL (+2.57%) BHARTIARTL (-0.63%) ETERNAL (+2.38%) POWERGRID (-0.28%)

KOTAKBANK (+2.06%) ONGC (-0.22%)

Stocks scaling fresh 52-week high:

CUMMINSIND (CMP 4520) 52-week high at ₹ 4588.30 IDEA (CMP 11.26) 52-week high at ₹ 11.31

MOTHERSON (CMP 120.01) 52-week high at ₹ 120.16

52 week lows

CROMPTON (CMP 251.7) 52 week low at 248.40

DIXON (CMP 12964) 52 week low at 12130

PAGEIND (CMP 37095) 52 week low at 36575

TRENT (CMP 4060.60) 52 week low at 3930.10



TOP PICKS (F & O)

It's like having investment binoculars!

It's All About Momentum: GRASIM Preferred Bet on Buy Side.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
GRASIM	2811	2751	2683	2990	3151	Positive	Buy at CMP. Stop at 2677. Targets 2901/2990. Aggressive targets at 3151. (Interweek Strategy). Rationale: Breakout Play from a probable Flag Pattern on the long term term charts. Signalling a massive breakout on the upside. Key interweek support 2683. Major hurdles only at 2990 mark. Momentum oscillators are on the buy side. 200-DMA at 2720.
HINDUSTAN ZINC	523	505	481	546	589	Positive	Buy at CMP. Stop at 498. Targets 546/571. Aggressive targets at 589. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive rebound on the upside. Key interweek support 505. Major hurdles only at 546 mark. Positive divergences witnessed on the daily charts. 200-DMA at 453.
MANAPPURAM	283	269	263	297	311	Positive	Buy at CMP. Stop at 261. Targets 289/297. Aggressive targets at 311. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 263. Major hurdles only at 297 mark. The sequence of higher high/low is intact on weekly and monthly time-frames. 200-DMA at 257.
UPL	746	733	721	777	823	Positive	Buy at CMP. Stop at 711. Targets 777/803. Aggressive targets at 827. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 721. Major hurdles only at 777 mark. Momentum buying is likely only above 777 mark. 200-DMA at 679.
VBL	479	459	443	502	541	Positive	Buy at CMP. Stop at 455. Targets 491/503. Aggressive targets at 541. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Enjoyed strong session in yesterday's trade, up 1.17%. Key interweek support 459. Major hurdles only at 502 mark. 200-DMA at 485.

EQUITY DERIVATIVES

Looking into the future from present.

Friday 12th December, 2025

Derivatives Strategies

Future Call: BUY NATIONALUM December FUTURES at CMP 265.75. Targets at 270 and then at 275. Stop at 261.45. Holding Period: Intraday. Analyst's Remark: Stock price likely to move higher after recent consolidation.

Option Call: BUY NIFTY 16th December CE Strike Price 26000 at CMP 67.65. Maximum Loss: ₹ 5073.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY December FUTURES moves below 25800. Analyst's Remark: Rebound play likely amidst oversold zone.

Market Summary:

- Nifty December Futures ended Thursday's session at a premium of +115 premium of +99.
- The 30th December expiry Put-Call Open Interest Ratio was at 1.03 for Nifty.
- The 30th December expiry Bank Nifty Put-Call Open Interest Ratio was at 0.87 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 27000 Strike Price for 30th December Series. Short Covering was seen at strike prices 25500-26500.
- Maximum Put Open Interest (OI) was seen at strike price 26000 followed by 25000 strike prices for 30th December series. Short Covering was seen at strike prices 25500-25900.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 60000 Strike Price and Maximum Put Open Interest stands at 59500 Strike Price for 30th December series
- As per Thursday's provisional data available on NSE, FIIs sold to the tune of Rs. 2020.94 crores. DIIs on the other hand, bought shares worth Rs. 3,796.07 crores.
- Long Buildup: MOTHERSON, IDEA, NATIONALUM, FEDERALBNK
- Short Buildup: ASIANPAINTS, SUPREMEIND
- Short Covering: JIOFIN, IEX, IREDA, INDHOTEL
- Long Unwinding: HINDPETRO, SOLARINDS
- Stocks banned in F&O Segment: SAMMAANCAP, BANDHANBNK

· New in Ban: NIL

· Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	25898.55 (+0.55%)
Bank Nifty Spot	59209.85 (+0.42%)
VIX	10.40 (-4.67%)
Premium	+115 vs 99
Nifty Future OI	1.63 crores (-3.39%)
Bank Nifty Future OI	17.45 lakhs (-6.40%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	7253.85	6596.58
NSE Cash Vol. (Rs. in Cr)	79,300.78	95,826.74
NSE Derivative Vol. (Rs. in Cr)	8,82,350	22,06,111

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	1,90,618	37,001
Stock Future Volumes	58,81,372	3,94,851
Index Option Volumes	21,56,278	4,19,200
Stock Option Volumes	4,64,097	31298.77
Total	86,92,365	8,82,350

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
26400	0.4 (+5%)
26500	0.63 (-3%)
26600	0.14 (-13%)

Puts

25500	0.61 (+2%)
25600	0.23 (+15%)
25700	0.27 (+8%)

HPMG GROWING TOGETHER		DA	ILY P	IVOT	ТАВ	LE	Friday 12th December, 2025		
Stock Nifty 50	CMP 25899 59210	Support 25381 58026	26417 60394	21 DMA 26017 59184	200 DMA 24705 55176	Intraday DOWN	Short Term UP UP	UP UP	
NIDEFENCE NIFTY MID LIQ15	7563 16242	7411 15918	7714 16567	7960 16458	7659 14853	DOWN DOWN	DOWN DOWN	DOWN UP	
NIFTY PVT BANK NIFTYCONSR NIFTYDigital	28674 36302 9506	28100 35576 9316	29247 37028 9697	28550 37503 9451	27104 37612 8861	DOWN DOWN	UP DOWN UP	DOWN UP	
NIFTYHEALTH NIFTYMID50 NIFTYOILGAS	14715 17090 11797	14421 16748 11561	15009 17432 12033	14826 17274 12027	14269 16011 11250	DOWN DOWN DOWN	DOWN DOWN	UP UP UP	
NIFTYSMLCA NIfty 500 NIfty Energy	17228 23551 34752	16883 23080 34057	17573 24022 35447	17765 23777 35521	17519 22682 34786	DOWN DOWN DOWN	DOWN DOWN	DOWN UP DOWN	
Nifty Auto Nifty FMCG Nifty Housing	27661 54620 11565	27108 53527 11334	28214 55712 11796	27580 55205 11729	24387 55199	DOWN DOWN DOWN	DOWN DOWN	UP UP DOWN	
Nifty IT Nifty India Tourism Nifty Infra	38097	37335	38859	37380	36507	DOWN	UP	UP	
	8405	8237	8573	8802	8936	DOWN	DOWN	DOWN	
	9440	9251	9629	9579	8985	DOWN	DOWN	UP	
Nifty Media	1411	1382	1439	1449	1588	DOWN	DOWN	DOWN	
Nifty Metal	10267	10062	10472	10288	9460	DOWN	DOWN	DOWN	
Nifty PSE Nifty PSU Bank Nifty Pharma	9496	9306	9686	9758	9626	DOWN	DOWN	DOWN	
	8235	8071	8400	8396	7063	DOWN	DOWN	UP	
	22783	22328	23239	22762	21822	DOWN	UP	UP	
Nifty Realty Nifty Rural	873 15870	856 15553	891 16187	902 16041	908 14932	DOWN	DOWN	DOWN UP	
360ONE ABB ABCAPITAL	1136	1113	1159	1129	1056	DOWN	UP	UP	
	5243	5138	5347	5116	5414	UP	UP	DOWN	
	354	344	365	346	257	UP	UP	UP	
ADANIENSOL	1000	980	1020	990	869	UP	UP	UP	
ADANIENT	2278	2232	2323	2322	2348	DOWN	DOWN	DOWN	
ADANIGREEN ADANIPORTS ALKEM	1019	998	1039	1034	981	DOWN	DOWN	UP	
	1504	1474	1534	1501	1357	DOWN	UP	UP	
	5626	5513	5739	5676	5174	DOWN	UP	UP	
AMBER AMBUJACEM ANGELONE	6522	6391	6652	7029	7115	DOWN	DOWN	DOWN	
	536	525	547	546	557	DOWN	DOWN	DOWN	
	2577	2526	2629	2700	2534	DOWN	DOWN	UP	
APLAPOLLO APOLLOHOSP ASHOKLEY	1723	1689	1757	1740	1674	DOWN	UP	UP	
	7010	6869	7150	7289	7215	DOWN	DOWN	DOWN	
	160	156	165	154	125	UP	UP	UP	
ASIANPAINT ASTRAL AUBANK	2779	2724	2835	2886	2442	DOWN	DOWN	UP	
	1407	1379	1435	1452	1417	DOWN	DOWN	DOWN	
	973	954	992	940	736	UP	UP	UP	
AUROPHARMA	1172	1149	1196	1210	1135	DOWN	UP	UP	
AXISBANK	1273	1247	1298	1270	1152	DOWN	UP	UP	
BAJAJ-AUTO BAJAJFINSV BAJFINANCE	9054 2066 1006	8872 2024 986	9235 2107 1027	9003 2066 1018	8491 2002 940	UP UP DOWN	UP DOWN UP	DOWN DOWN	
BANDHANBNK BANKBARODA BANKINDIA	145	141	150	148	163	UP	DOWN	DOWN	
	285	276	294	288	247	DOWN	UP	UP	
	141	137	145	145	119	DOWN	DOWN	UP	
BANKNIFTY BDL BEL	59210 1413 388	58026 1385 376	60394 1442 399	59184 1504 410	55176 1554 370	DOWN DOWN DOWN	UP DOWN DOWN	UP DOWN DOWN	
BHARATFORG	1407	1379	1436	1409	1219	DOWN	UP	UP	
BHARTIARTL	2053	2012	2094	2113	1898	DOWN	DOWN	UP	
BHEL BIOCON BLUESTARCO	277 382 1746	268 370 1711	285 393 1781	283 399 1763	239 356 1835	DOWN DOWN DOWN	DOWN DOWN	UP UP DOWN	
BOSCHLTD BPCL BRITANNIA	36880	36142	37618	36673	34385	DOWN	DOWN	DOWN	
	351	341	362	362	320	DOWN	UP	UP	
	5847	5730	5964	5849	5591	UP	UP	UP	
BSE	2699	2645	2753	2814	2326	DOWN	DOWN	DOWN	
CAMS	757	742	772	777	773	DOWN	DOWN	DOWN	
CANBK CDSL CGPOWER	147 1523 667	142 1492 653	151 1553 680	148 1584 690	112 1494 681	DOWN DOWN	DOWN DOWN	UP UP DOWN	
CHOLAFIN CIPLA COALINDIA	1719	1685	1754	1705	1567	UP	UP	UP	
	1512	1482	1543	1517	1512	DOWN	DOWN	DOWN	
	384	372	396	379	387	UP	DOWN	DOWN	
COFORGE COLPAL CONCOR	1841	1805	1878	1866	1694	DOWN	DOWN	UP	
	2154	2111	2197	2163	2365	DOWN	DOWN	DOWN	
	506	496	516	512	557	DOWN	DOWN	DOWN	
CROMPTON	252	244	259	264	322	DOWN	DOWN	DOWN	
CUMMINSIND	4532	4441	4623	4415	3552	UP	UP	UP	
DABUR DALBHARAT	1154 502 1987	1131 492 1947	1177 512 2027	1142 514 2004	1229 502 2081	DOWN DOWN DOWN	DOWN UP DOWN	DOWN DOWN DOWN	
DELHIVERY DIVISLAB DIXON	411	402	419	418	385	DOWN	DOWN	DOWN	
	6430	6301	6559	6439	6255	DOWN	DOWN	UP	
	12988	12728	13248	14476	15533	DOWN	DOWN	DOWN	
DLF	694	680	708	724	748	DOWN	DOWN	DOWN	
DMART	3831	3754	3907	3973	4172	DOWN	DOWN	DOWN	
DRREDDY	1274	1248	1299	1254	1235	DOWN	DOWN	DOWN	
EICHERMOT	7256	7111	7401	7068	5979	UP	UP	UP	
ETERNAL	291	282	300	299	276	DOWN	DOWN	DOWN	
EXIDEIND	375	363	386	375	382	UP	DOWN	DOWN	
FEDERALBNK	261	253	269	252	207	UP	UP	UP	
FINNIFTY	27562	27011	28113	27638	26223	DOWN	UP	UP	
FORTIS GAIL GLENMARK	856	839	873	909	824	DOWN	DOWN	DOWN	
	169	164	174	177	180	DOWN	DOWN	DOWN	
	1956	1917	1995	1913	1752	UP	UP	DOWN	
GMRAIRPORT GODREJCP GODREJPROP	98	95	102	103	88	DOWN	DOWN	UP	
	1148	1125	1171	1136	1185	DOWN	UP	DOWN	
	2036	1995	2076	2097	2141	DOWN	DOWN	DOWN	
GRASIM	2798	2742	2854	2745	2713	UP	DOWN	DOWN	
HAL	4321	4234	4407	4533	4526	DOWN	DOWN	DOWN	
HAVELLS HCLTECH HDFCAMC	1402	1374	1430	1435	1520	DOWN	DOWN	DOWN	
	1672	1639	1706	1635	1562	UP	UP	UP	
	2665	2611	2718	2659	2522	UP	DOWN	DOWN	
HDFCBANK HDFCLIFE HEROMOTOCO	1000 775 5980	980 760 5860	1020 791 6099	998 767 6029	957 742 4671	UP UP DOWN	UP UP DOWN	DOWN UP	
HFCL	67	65	69	71	79	DOWN	DOWN	DOWN	
HINDALCO	824	808	841	806	705	UP	DOWN	DOWN	
HINDPETRO	448	439	457	463	409	DOWN	DOWN	UP	
HINDUNILVR	2306	2259	2352	2408	2415	DOWN	DOWN	DOWN	
HINDZINC	523	512	533	486	453	UP	UP	UP	
HUDCO	213	206	219	229	221	DOWN	DOWN	DOWN	
ICICIBANK	1360	1333	1387	1379	1389	DOWN	UP	DOWN	
ICICIGI	1940	1901	1978	1992	1895	DOWN	UP	UP	
ICICIPRULI IDEA IDFCFIRSTB	636	623	649	622	609	UP	UP	UP	
	11	11	12	10	8	UP	UP	UP	
	81	78	83	80	70	DOWN	UP	UP	
IEX IGL IIFL	142	138	147	142	165	DOWN	UP	UP	
	184	179	190	198	204	DOWN	DOWN	DOWN	
	568	557	580	562	445	DOWN	UP	UP	
INDHOTEL	729	714	744	728	758	DOWN	UP	DOWN	
INDIANB	783	767	798	847	664	DOWN	DOWN	DOWN	
INDIGO	4819	4723	4915	5597	5514	DOWN	DOWN	DOWN	
INDUSINDBK	836	819	852	848	803	DOWN	UP	UP	
INDUSTOWER	410	402	419	404	373	UP	UP	UP	
INFY INOXWIND IOC	1598 122 162	1566 118 157	1630 125 167	1559 134 166	1544 157 145	UP DOWN DOWN	DOWN DOWN	UP DOWN UP	
IRCTC IREDA IRFC	670	656	683	686	732	DOWN	DOWN	DOWN	
	134	130	139	142	157	DOWN	DOWN	DOWN	
	113	110	117	117	128	DOWN	DOWN	DOWN	
ITC JINDALSTEL JIOFIN	403	395	411	404	413	DOWN	DOWN	UP	
	1013	993	1033	1038	968	DOWN	DOWN	UP	
	298	289	307	304	288	DOWN	DOWN	DOWN	
JSWENERGY	458	449	467	487	513	DOWN	DOWN	DOWN	
JSWSTEEL	1105	1083	1128	1146	1063	DOWN	DOWN	DOWN	
JUBLFOOD KALYANKJIL KAYNES	598 470 4042	586 461 3961	610 479 4122	595 491 5362	648 516 5882	DOWN DOWN	DOWN DOWN	DOWN DOWN	
KEI	4057	3976	4138	4116	3697	DOWN	UP	DOWN	
KFINTECH	1074	1053	1095	1068	1108	DOWN	DOWN	DOWN	
KOTAKBANK	2180	2137	2224	2116	2085	UP	UP	DOWN	
KPITTECH LAURUSLABS LICHSGFIN	1233	1208	1257	1220	1246	DOWN	UP	UP	
	1019	999	1040	1006	774	UP	UP	UP	
	533	523	544	550	577	DOWN	DOWN	DOWN	
LICI LODHA	858 1081 4004	841 1059 3924	876 1102 4084	889 1147 4021	872 1254 3603	DOWN DOWN DOWN	DOWN DOWN	DOWN DOWN UP	
LT LTF LTIM	302 6295	293 6169	311 6420	301 6048	211 5180	DOWN UP	UP UP UP	UP UP	
LUPIN	2082	2040	2123	2060	1983	UP	UP	UP	
M&M	3665	3592	3739	3696	3209	DOWN	UP	UP	
MANAPPURAM	283	275	292	279	257	DOWN	DOWN	UP	
MANKIND	2167	2123	2210	2222	2425	DOWN	DOWN	DOWN	
MARICO	725	710	739	731	703	UP	DOWN	UP	
MARUTI	16248	15923	16573	15989	13638	UP	DOWN	DOWN	
MAXHEALTH MAZDOCK MCX	1088 2468 9938	1066 2418 9739	1110 2517 10137	1123 2664 9993	1155 2840 7568	DOWN DOWN DOWN	UP DOWN UP	DOWN DOWN UP	
MFSL	1704	1670	1738	1694	1464	DOWN	UP	UP	
MIDCPNIFTY	13728	13453	14003	13888	12708	DOWN	DOWN	UP	
MOTHERSON MPHASIS MUTHOOTFIN	120 2895 3734	116 2837 3660	123 2953 3809	2811 3714	99 2661 2714	DOWN DOWN	UP UP UP	UP DOWN UP	
NATIONALUM	264	256	272	262	200	UP	UP	UP	
NAUKRI	1344	1317	1370	1354	1393	DOWN	DOWN	DOWN	
NBCC	108	105	112	114	106	DOWN	DOWN	UP	
NCC NESTLEIND NHPC	161 1215 77	156 1191 74	166 1239 79	173 1255 78	210 1189 83	DOWN DOWN DOWN	DOWN DOWN DOWN	DOWN UP DOWN	
NIFTY	25899	25381	26417	26017	24705	DOWN	UP	UP	
NIFTYNXT50	67940	66581	69298	68830	66493	DOWN	DOWN	DOWN	
NMDC	75	73	78	75	71	DOWN DOWN	DOWN	UP	
NTPC	323	313	332	325	337		DOWN	DOWN	
NUVAMA	7231	7086	7375	7238	6728		UP	UP	
NYKAA	250	242	257	262	216	DOWN	DOWN	UP	
OBEROIRLTY	1633	1600	1665	1664	1683	DOWN	DOWN	DOWN	
OFSS	8005	7845	8165	8154	8496	DOWN	DOWN	DOWN	
OIL	405	397	413	419	414	DOWN DOWN DOWN	DOWN	UP	
ONGC	238	231	246	244	241		DOWN	UP	
PAGEIND	37065	36324	37806	38256	43715		DOWN	DOWN	
PATANJALI	534	523	545	565	590	DOWN	DOWN	DOWN	
PAYTM	1281	1255	1306	1305	1035	DOWN	UP	UP	
PERSISTENT PETRONET PFC	6204 271 343	6080 263 332	6328 279 353	6302 273 361	5555 291 402	DOWN DOWN DOWN	DOWN UP DOWN	UP UP DOWN	
PGEL PHOENIXLTD PIDILITIND	548	537	559	574	709	DOWN	DOWN	UP	
	1744	1709	1779	1727	1594	UP	UP	UP	
	1467	1438	1497	1472	1487	DOWN	DOWN	DOWN	
PIIND PNB PNBHOUSING	3376 118 900	3308 114 882	3444 121 918	3425 122 898	3689 107 930	DOWN DOWN DOWN	DOWN DOWN UP	DOWN UP UP	
POLICYBZR	1948	1909	1987	1839	1737	UP	UP	UP	
POLYCAB	7219	7074	7363	7432	6543	DOWN	DOWN	DOWN	
POWERGRID POWERINDIA PPLPHARMA	265	257	273	271	287	DOWN	DOWN	DOWN	
	19230	18845	19615	21125	17539	DOWN	DOWN	DOWN	
	172	167	177	185	202	DOWN	DOWN	DOWN	
PRESTIGE RBLBANK RECLTD	1652	1619	1685	1677	1523	DOWN	DOWN	UP	
	311	302	321	309	244	DOWN	DOWN	UP	
	344	334	354	355	390	DOWN	DOWN	DOWN	
RELIANCE	1545	1514	1576	1540	1399	DOWN	UP	UP	
RVNL	312	303	321	318	355	DOWN	DOWN	DOWN	
SAIL SAMMAANCAP SBICARD	130 144 873	126 140 856	133 149 891	135 157 874	126 135 881	DOWN DOWN DOWN	DOWN DOWN	UP DOWN DOWN	
SBILIFE SBIN SHREECEM	2007	1967	2047	2004	1775	UP	UP	UP	
	963	944	983	969	829	DOWN	DOWN	UP	
	26080	25558	26602	26442	29449	DOWN	DOWN	DOWN	
SHRIRAMFIN SIEMENS SOLARINDS	847 3197 12458	830 3133 12209	864 3260 12707	835 3234 13269	673 3101 13756	DOWN DOWN DOWN	UP DOWN DOWN	UP UP DOWN	
SONACOMS	483	473	493	496	476	DOWN	DOWN	UP	
SRF	2944	2885	3003	2857	2970	UP	DOWN	DOWN	
SUNPHARMA SUPREMEIND SUZLON	1807	1771	1843	1789	1688	DOWN	UP	UP	
	3234	3170	3299	3449	3950	DOWN	DOWN	DOWN	
	52	50	54	54	59	DOWN	DOWN	DOWN	
SYNGENE	641	628	654	641	659	DOWN	UP	DOWN	
TATACONSUM	1142	1119	1165	1163	1098	DOWN	UP	UP	

All level indicated above are based on cash market prices.

5017

380

166

656

3192

1568

2651

770

3845

347

3799

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TRENT

TVSMOTOR

ULTRACEMCO

UNIONBANK

UNITDSPR

UNOMINDA

UPL

VBL

VEDL

VOLTAS

WIPRO

YESBANK

ZYDUSLIFE

TITAGARH

TORNTPHARM TORNTPOWER

TATAPOWER

4916

369

161

643

3128

1537

2598

755

336

3768

3723

1257

3967

3565

11243

146

1408

1210

731

469

518

1326

251

21

904

5117

392

171

669

3256

1600

2704

786

3922

357

3875

1308

4128

3710

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Pivot Point

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

DAILY PIVOT TABLE

Friday 12th December, 2025

Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	279	271	287	271	252	UP	UP	UP
COPPER 1	1109	1087	1131	1020	909	UP	UP	UP
CRUDEOIL 1	5182	5078	5286	5294	5553	DOWN	DOWN	DOWN
GOLD 1	132549	129898	135200	125089	103401	UP	UP	UP
LEAD 1	183	177	188	182	180	DOWN	UP	DOWN
NATURALGAS 1	382	370	393	414	311	DOWN	DOWN	DOWN
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	199182	195198	203166	162030	118384	UP	UP	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	311	301	320	306	272	UP	UP	UP
		0	0					
COTWASOIL 1	1300	1274	1326	1290	3108	UP	UP	DOWN
CASTOR 1	6969	6830	7108	6897	6554	UP	UP	UP
DHANIYA 1	10300	10094	10506	9402	7905	UP	UP	UP
GUARGUM5 1	9007	8827	9187	8524	9474	UP	UP	UP
GUARSEED10 1	4895	4797	4993	4674	5092	UP	UP	UP
JEERAUNJHA 1	20875	20458	21293	21110	20470	UP	DOWN	UP
MENTHAOIL 1	904	886	922	910	927	DOWN	DOWN	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-



The Compass

...Direction at a glance

Silver prices flare-up in positive action

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	132549	128000	126500	134000	138000	Positive	The rally seems to have taken a breather but buying on dips still remains the preferred strategy. Intraday Stratgy: Buy at CMP. Target 134000/138000 with stop at 128000.
MCX SILVER	199182	192000	184000	205000	211000	Positive	Silver pricesscale fresh all-time high as momentum oscillators seen in super-bullish mode. Intraday Straegy: Buy at CMP. Targets 205000/211000 with stop at 192000.
MCX CRUDE OIL	5182	4999	4755	5300	5522	Negative	Crude oil prices slide amidst momentum oscillators shifting to sell mode. Intraday strategy: Sell at CMP. Targets at 4999/4755. Stop at 5300.
MCX COPPER	1109.30	1044	1021	1100	1133	Negative	Copper prices witness huge long-unwinding. Preferred strategy. Intraday Strategy: Sell at CMP. Targets at 1044/1021. Stop at 1100.
MCX NATURAL GAS	381.8	364	348	411	433	Negative	Natural Gas witness heavy profit-booking amidst overbought conditions. Intraday strategy: Sell at CMP. Targets 364/348 Smark. Strict stop at 411.
USD-INR	90.41	89.88	89.44	90.77	91.00	Positive	USD INR continues to remain in green amidst positive momentum oscillators. Interweek Strategy: Buy at CMP. targeting 90.77/91 mark. Strict Stop at 89.88



The Navigator

...Sailing global trend

Silver prices at all-time highs

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	4308	4222	4167	4333	4400	Positive	Gold prices witness rebound play. Interweek Strategy: Buy at CMP. Targets 4333/4400 mark with stop at 4222
SILVER (USD)	64.48	62.00	59.00	67.00	70	Positive	Silver prices hit fresh all-time highs above \$ 64 mark. Interweek Strategy: Buy at CMP. Targets 67/70 mark with stop at 62
WTI CRUDE OIL (USD)	57.44	55	52	59	63.00	Negative	Crude oil prices witness weakening momentum. Interweek strategy: Sell at CMP. Targets 55/52 with stop at 59
EUR/USD	1.1755	1.1588	1.1333	1.1900	1.2333	Positive	EUR/USD rebounds amidst oversold conditions. Interweek Strategy: Buy at CMP. Targets 1.1900/1.2333 with stop at 1.1588
US Dollar Index	97.85	96.00	94.00	99.00	101.00	Negative	US Dollar Index witnesses profit-booking. Interweek Strategy: Sell at CMP. Targets 96/94 with stop at 99.
DOW JONES	48680	48299	47800	49000	49400	Positive	Dow Jones resumes upward journey after a brief consolidation. Interweek strategy: Buy at CMP. Targets 49000/49400 with stop at 48299.



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• Firm interest of the stock / Instrument (s): - No.